

## Weekly economic calendar

For the week ending August 25, 2023

- **In the US, August PMI manufacturing and Powell's comments at Jackson Hole**
- **A plethora of PMI indicators in various regions, along with August's CPI in Brazil**
- **In Mexico, Banxico's meeting minutes, 2w/2w inflation for August, and 2Q23 current account**

|        | Time  |     | Event   | Period   | Unit      | Banorte | Survey | Previous |
|--------|-------|-----|---|----------|-----------|---------|--------|----------|
| Sun 20 | 21:15 | CHI | Rate decision 1-year Loan Prime Rate  | Aug 21   | %         | --      | 3.40   | 3.55     |
|        | 21:15 | CHI | Rate decision 5-year Loan Prime Rate  | Aug 21   | %         | --      | 4.05   | 4.20     |
| Mon 21 |       |     | Without relevant economic data  |          |           |         |        |          |
| Tue 22 | 04:00 | EZ  | Current account*  | Jun      | EURbn     | --      | --     | 9.1      |
|        | 10:00 | US  | Existing home sales**   | Jul      | millions  | --      | 4.15   | 4.16     |
|        | 11:00 | MX  | International reserves  | Aug 18   | US\$bn    |         |        |          |
|        | 13:30 | MX  | Government weekly auction: 1-, 3-, 6-, and 12-month Cetes; 20-year Mbono (Nov'42); 20-year Udibono (Nov'43) and 2-, and 5-year Bondes F |          |           |         |        |          |
|        | 14:30 | US  | Fed's Goolsbee Gives Welcome Remarks in 'Fed Listens' event   |          |           |         |        |          |
|        | 16:00 | MX  | Survey of expectations (Citibanamex)  |          |           |         |        |          |
| Wed 23 | 03:30 | GER | Manufacturing PMI*  | Aug (P)  | index     | --      | 38.5   | 38.8     |
|        | 03:30 | GER | Services PMI*   | Aug (P)  | index     | --      | 51.5   | 52.3     |
|        | 03:30 | GER | Composite PMI*  | Aug (P)  | index     | --      | 48.0   | 48.5     |
|        | 04:00 | EZ  | Manufacturing PMI*  | Aug (P)  | index     | --      | 42.6   | 42.7     |
|        | 04:00 | EZ  | Services PMI*   | Aug (P)  | index     | --      | 50.5   | 50.9     |
|        | 04:00 | EZ  | Composite PMI*  | Aug (P)  | index     | --      | 48.5   | 48.6     |
|        | 04:30 | UK  | Manufacturing PMI*  | Aug (P)  | index     | --      | 45.0   | 45.3     |
|        | 04:30 | UK  | Services PMI*   | Aug (P)  | index     | --      | 50.8   | 51.5     |
|        | 09:45 | US  | Manufacturing PMI*  | Aug (P)  | index     | 48.8    | 49.0   | 49.0     |
|        | 09:45 | US  | Services PMI*   | Aug (P)  | index     | --      | 52.0   | 52.3     |
|        | 09:45 | US  | Composite PMI*  | Aug (P)  | index     | --      | 51.5   | 52.0     |
|        | 10:00 | US  | Preliminary benchmark Revision to Establishment Survey Data   |          |           |         |        |          |
|        | 10:00 | US  | New home sales**  | Jul      | thousands | --      | 704    | 697      |
|        | 10:00 | EZ  | Consumer confidence*  | Aug (P)  | index     | --      | -14.5  | -15.1    |
|        |       | SK  | Monetary policy decision (C. bank of S. Korea)  | Aug 24   | %         | --      | 3.50   | 3.50     |
| Thu 24 | 07:00 | TUR | Monetary policy decision (C. Bank of Turkey)  | Aug 24   | %         | --      | 20.00  | 17.50    |
|        | 08:00 | MX  | Consumer prices   | Aug 15   | % m/m     | 0.31    | 0.30   | 0.21     |
|        | 08:00 | MX  | Core  | Aug 15   | % m/m     | 0.19    | 0.20   | 0.09     |
|        | 08:00 | MX  | Consumer prices   | Aug 15   | % y/y     | 4.67    | 4.65   | 4.78     |
|        | 08:00 | MX  | Core  | Aug 15   | % y/y     | 6.21    | 6.22   | 6.52     |
|        | 08:30 | US  | Durable goods orders*   | Jul (P)  | % m/m     | --      | -4.0   | 4.6      |
|        | 08:30 | US  | Ex transportation*  | Jul (P)  | % m/m     | --      | 0.3    | 0.5      |
|        | 08:30 | US  | Initial jobless claims*   | Aug 19   | thousands | 236     | 240    | 239      |
|        | 11:00 | MX  | Banxico's minutes   |          |           |         |        |          |
|        | 12:00 | US  | Fed's Harker interview with CNBC  |          |           |         |        |          |
| Fri 25 | 02:00 | GER | Gross domestic product*   | 2Q23 (F) | % q/q     | --      | 0.0    | 0.0      |
|        | 04:00 | GER | IFO Survey (business climate)*  | Aug      | index     | --      | 86.8   | 87.3     |
|        | 08:00 | BZ  | Consumer prices   | Aug      | % m/m     | --      | 0.17   | -0.07    |
|        | 08:00 | BZ  | Consumer prices   | Aug      | % y/y     | --      | 4.12   | 3.19     |
|        | 09:00 | US  | Fed's Harker interview with Bloomberg   |          |           |         |        |          |
|        | 10:00 | US  | U. of Michigan Confidence*  | Aug (F)  | index     | 71.2    | 71.2   | 71.2     |
|        | 10:05 | US  | Fed's Powell speaks at Jackson Hole Symposium   |          |           |         |        |          |
|        | 11:00 | MX  | Current account   | 2Q23     | US\$bn    | 4.3     | 3.4    | -14.3    |

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate

August 21, 2023



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Winners of the 2023 award for best  
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|------|---|
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| HOLD | When the share expected performance is similar to the MEXBOL estimated performance.   |
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